

ISLE OF ANGLESEY COUNTY COUNCIL

REPORT TO:	EXECUTIVE COMMITTEE
DATE:	13 JULY 2020
SUBJECT:	SUMMARY OF DRAFT FINAL ACCOUNTS 2019/20
PORTFOLIO HOLDER(S):	COUNCILLOR ROBIN WYN WILLIAMS - PORTFOLIO HOLDER (RESOURCES)
HEAD OF SERVICE:	MARC JONES
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LOCAL MEMBERS:	n/a

A - Recommendation/s and reason/s

This report presents the draft Comprehensive Income and Expenditure Statement for 2019/20 and the Draft Balance Sheet as at 31 March 2020. The report also presents information about reserves and balances.

It is important to note that these figures are unaudited and may, therefore, be subject to change. A report will be presented to the Council following the completion of the External Audit.

Recommendations:-

- 1) That the Executive note the draft unaudited main financial statements for 2019/20 (the full Statement of Accounts 2019/20 is published on the following link:-
- 2) <https://www.anglesey.gov.uk/documents/Docs-en/Finance/Statement-of-Accounts/2019-2020/Draft-Statement-of-Accounts-2019-2020.pdf> ;
- 3) That the Executive note the position on earmarked reserves and to approve the use of, or increases to, individual reserves as noted in Appendix 4;
- 4) That the Executive approve the new reserves amounting to £0.160m as shown in Table 3 below;
- 5) That the Executive note the school balances position;
- 6) That the Executive note the HRA balances as at 31 March 2020.

B - What other options did you consider and why did you reject them and/or opt for this option?

n/a

C - Why is this a decision for the Executive?

This matter is delegated to the Executive.

CH - Is this decision consistent with policy approved by the full Council?

Yes

D - Is this decision within the budget approved by the Council?

Yes

DD - Who did you consult?		What did they say?
1	Chief Executive / Strategic Leadership Team (SLT) (mandatory)	No comment
2	Finance / Section 151 (mandatory)	n/a – this is the Section 151 Officer's report
3	Legal / Monitoring Officer (mandatory)	No comment
4	Human Resources (HR)	
5	Property	
6	Information Communication Technology (ICT)	
7	Scrutiny	
8	Local Members	
9	Any external bodies / other/s	
E - Risks and any mitigation (if relevant)		
1	Economic	
2	Anti-poverty	
3	Crime and Disorder	
4	Environmental	
5	Equalities	
6	Outcome Agreements	
7	Other	
F - Appendices:		
<ul style="list-style-type: none"> • Appendix 1 - Report summarising the main financial statements and impact on reserves. • Appendix 2 - Draft Comprehensive Income and Expenditure Statement 2019/20. • Appendix 3 - Draft Balance Sheet as at 31 March 2020. • Appendix 4 - Earmarked Reserves 2019/20. 		
FF - Background papers (please contact the author of the Report for any further information):		
<ul style="list-style-type: none"> • 2019/20 Revenue Budget outturn report 15 June 2020 to the Executive; • Use of reserves and balances report to the Executive, 2 March 2020. 		

1. PURPOSE

This report aims to present the draft main financial statements for the financial year 2019/20. A summary of all reserves held by the Council is also presented for approval.

2. BACKGROUND

The draft accounts for 2019/20 have been completed and the external auditors, Deloitte LLP, will start the audit of the draft accounts on 6 July 2020. This is the second year of Welsh Government's phased approach to earlier closure of accounts. The earlier deadline for completing the draft Statement of Accounts (SOA) 2019/20 by 15 June 2020 was achieved. The legislation also brings forward the dates for the final audited accounts from 30 September to 15 September 2020. Next year, full implementation of early closure will require the draft SOA for 2020/21 and future years to be completed and published by 31 May each year. The final audited accounts will need to be completed and signed by 31 July for Statement of Accounts relating to 2020/21 onwards.

2.1 The full draft Statement of Accounts 2019/20 will be presented to Audit Committee on 21 July 2020. The final audited accounts will be presented to Audit Committee and full Council in September 2020.

2.2 The main draft financial statements, the Comprehensive Income and Expenditure Account 2019/20 and the Balance Sheet as at 31 March 2020, are presented below.

3. THE DRAFT COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT 2019/20

3.1 The draft Comprehensive Income and Expenditure Statement (CIES) 2019/20 is presented in Appendix 2.

3.2 This statement shows the cost of providing services in the year in accordance with the statutory accounting requirements and covers both the Council Fund and the Housing Revenue Account (HRA) in one financial statement. This presents the costs of services differently from that reported for draft outturn to the Executive on 15 June 2020.

3.3 The CIES includes statutory accounting adjustments such as depreciation and pension adjustments which do not affect outturn, so the outturn report and the CIES are not directly comparable.

3.4 The CIES shows that the net cost of services was £138.977m with the deficit of £7.683m on the provision of services. The Government accepts that council tax payers should not be required to fund accounting adjustments such as depreciation. Therefore, local authority accounts exclude the impact of these in the note called Adjustments between Accounting Basis and Funding Basis under Regulations (Note 7 in the Authority's Statement of Accounts). This note, for 2019/20, shows £8.782m of accounting adjustments which are cancelled out in the Movement in Reserves Statement (MIRS). This means that the true impact on the Council and HRA reserves from the provision of services is reduced from a deficit on the provision of services of £7.683m to a surplus of £1.1m, which is an increase in Council reserves. This is due to an underspend of £0.308m on the Council Fund, an underspend of £0.210m in the Housing Revenue Account (HRA) and transfers into earmarked reserves which are discussed below.

- 3.5 In addition, there is a surplus of £35.844m on other comprehensive income and expenditure from accounting adjustments relating to the revaluation of non-current assets, such as Land and Buildings, and the re-measurement of the Pension Liability. The total comprehensive income and expenditure on the CIES is a surplus on services of £28.161m. This mainly relates to accounting adjustments rather than true cost of services.
- 3.6 The Revenue Budget Monitoring Report, Quarter 4 2020/21, 15 June 2020, highlighted an estimated net underspend of £0.308m for the Council Fund (page 2 in Appendix 1 of the report). The statement of accounts also highlights that the Council Fund underspent by £0.308m at the start of audit period. However, this may be subject to change if the auditors recommend any further post-audit adjustments. The Council's General Reserve will increase by this amount from the financial performance of the Council in 2019/20.
- 3.7 Table 1 below shows the movement in the Council's usable reserves during the year and the balance of all usable reserves as at 31 March 2020 was £25.944m, an increase of £1.1m (4.2%). It should be noted that the HRA Reserve, School Balances and Capital Receipts Reserve are ring fenced reserves and can only be used for the designated purpose.

Table 1 - Movements from the Council Fund General Reserve during 2019/20

Summary of Movements in Council Balances/Reserves 2019/2020	Council Fund General Reserve	Council Fund Earmarked Reserves	Housing Revenue Account (HRA) reserve	School Reserves	Capital receipts reserve	Total Usable Reserves
Items impacting on the Council's Reserve 2019/20	£'000	£'000	£'000	£'000	£'000	£'000
Opening Balance on Council General Reserve 1 April 2019	(5,912)	(8,728)	(8,387)	(631)	(1,186)	(24,844)
Net over / (under)spend 2018/19	(308)	0	(210)	0	0	(518)
Council Balance after overspend	(6,220)	(8,728)	(8,597)	(631)	(1,186)	(25,362)
Net transfers from/(to) Reserves for approved funding	(840)	(32)	0	434	(144)	(582)
Net transfer to HRA reserve for year	0	0	0	0	0	0
General Reserve Balance at 31 March 2020	(7,060)	(8,760)	(8,597)	(197)	(1,330)	(25,944)

- 3.8 Table 1 above is a summary of the movement in the reserves due to the financial performance of the year and net movements to/from reserves. Table 2 below summarises the movement in reserves using information from the Statement of Accounts. This is a different way to present it but both tables 1 and 2 result in the same reserve balances.

Table 2

Analysis of the Movement in Council Fund and HRA General Reserves 2019/20	Council Fund £m	HRA £m	Total £m
Opening General Reserve 1 April 2019	(5.912)	(8.387)	(14.299)
Net deficit on the provision of services (Statement of Accounts (SOA) page 22)	9.945	(2.262)	7.683
Statutory accounting adjustments cancelled out in the MIRS (SOA page 22, 23 and page 34)	(10.690)	2.052	(8.638)
Net balance before transfers from earmarked reserves to fund earmarked costs within cost of service	(6.657)	(8.597)	(15.254)
Use of earmarked reserves to fund earmarked costs within the cost of services (excluding movements between the general reserve and earmarked reserves noted above) (SOA page 23)	(0.403)	-	(0.403)
Council Fund General Reserve Balance as at 31 March 2020	(7.060)	(8.597)	(15.657)
Remaining balances within earmarked reserves and school balances (SOA page 20)	(10.287)	-	(10.287)
Total Usable Reserves available to the Council 31 March 2020	(17.347)	(8.597)	(25.944)

3.9 In the Executive meeting of 2 March 2020, the recommended minimum General Reserve balance was set at £7.11m. The General Reserve at 31 March 2020 was £7.060m, which was slightly below this but, in addition to this, there are £8.760m of earmarked reserves relating to the Council Fund. These figures do not include any items identified post draft statement of accounts.

Given the current uncertain future of the Council's funding following the Coronavirus Pandemic, it is particularly important to ensure that the level of the Council's General Reserve is maintained on or around the minimum recommended level. This will ensure that the Council has sufficient funding to meet any unexpected expenditure and can fund any future budget overspends. Over the years, under-utilised budgets have been removed and there is an increased risk that services will overspend their budgets, particularly in those services which are demand led. Ensuring that the Council maintains a healthy level of General Reserves mitigates the impact of that risk.

4. DRAFT BALANCE SHEET AS AT 31 MARCH 2020

4.1 Appendix 3 presents the draft balance sheet for the Council as at 31 March 2020.

4.2 The overall net assets of the Council increased from £162.456m as at 31 March 2019 to £190.618m as at 31 March 2020. This is due to the addition of the Market Hall, Holyhead and the newly built Ysgol Santes Dwynwen, Newborough, revaluation of other Council assets and increased current assets such as cash and cash equivalents (deposits/investments due within three months). The Balance Sheet will change once the results of the revised Pensions Valuation has been included in the Statement of Accounts. The decision to review the Pensions Valuation was taken recently to understand the impact of the Pandemic on the pension fund. This will not affect outturn for 2019/20 or the Council's usable reserves which includes the General Reserve.

4.3 Long-term borrowing reduced from £127.352m to £124.424m due to the repayment of a loan which matured during 2019/20. Short-term borrowing, which is significantly cheaper to finance than long term borrowing, increased by £9.302m due to the need to convert internal borrowing to external borrowing to maintain the Council's cash balances.

5. EARMARKED RESERVES

5.1 Earmarked reserves are an essential part of the funding of the Council and ensure that specific funds are allocated to meet known or potential future commitments, to fund longer term projects which span more than one financial year and to hold unspent grants received which may be clawed back at some point in the future. The movement in the Earmarked Reserves is shown in Table 3 below:-

Table 3 – Movement in Earmarked Reserves 2019/20

	Earmarked Reserve £'m
Balance as at 1 April 2019	8.728
Net movement on existing reserves	0.061
Transfer in from General Balances	0.211
Proposed new reserves created during the year from revenue (see Table 4 below)	0.160
Reserves no longer required transferred back to General Balances	-0.400
Balance as at 31 March 2020	8.760

5.2 Table 4 below shows the new earmarked reserves requested which require the Executive's approval :-

Table 4 – Proposed New Earmarked Reserves during 2019/20

Service	Reserve	Category	Balance at 1 April 2019	Balance 31 March 2020	Approval Requested for 2019/20 Balances and/or Carry Forward to 2020/21
New Earmarked Reserves for Approval					
Waste	Sustainable Approval Body Fees (SAB)	EARMARKED	-	6,560	To help fund statutory fees in relation to drainage works
Highways	Developer Contribution Highways	EARMARKED	-	25,000	These are funded by developer contributions and will be used by the Highways Service for the Public Benefit
Learning - Education	Edu-School Closure Reserve	EARMARKED	-	93,149	To fund additional costs following closure of schools as part of the 21st Century Schools Programme
Learning – Education	Schools Rationalisation	EARMARKED	-	35,756	To help fund revenue costs incurred from the closure of schools as part of the 21st Century Schools Programme
Total				160,465	

5.3 A detailed update of the reserves is shown in Appendix 4.

6. SCHOOL BALANCES

6.1 At 31 March 2020, 9 of the 40 primary schools had balances in a deficit position (12 as at 31 March 2019). 3 of the 5 secondary schools are in a deficit position at the end of the financial year (3 as at 31 March 2019), the Special School is also in a deficit position at 31st March 2020. The combined value of the schools in deficit is £1.2m (£0.93m as at 31 March 2019). Table 5 provides a summary of school balances:-

Table 5

Description	Balance 1 April 2019 £'m	Movement to Earmarked Reserves £'m	Movements from Earmarked Reserves £'m	Balance at 31 March 2020 £'m
Primary Schools	(0.950)	(1.810)	1.785	(0.974)
Secondary Schools	0.259	(1.098)	1.532	0.693
Special Schools	0.060	(0.090)	0.115	0.085
	(0.631)	(2.998)	3.432	(0.197)

The level of school balances has fallen from a peak of £2.46m in 2015/16, to £0.197m at the end of this financial year, a reduction of 92% in five years and reflects the financial difficulties facing the majority of the Council's schools.

7. HOUSING REVENUE ACCOUNT (HRA) BALANCE

7.1 The opening balance on the HRA on 1 April 2019 was £8.387m. During the year, there was an underspend of £0.210m due to slipped capital projects, resulting in a closing balance of £8.597m. This balance will be reinvested in the HRA in the future.

DRAFT COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT 2019/20

2019/20			Services	Note	2018/19		
Gross Expenditure £'000	Gross Income £'000	Net Expenditure £'000			Gross Expenditure £'000	Gross Income £'000	Net Expenditure £'000
73,291	(15,907)	57,384	Lifelong Learning		70,793	(14,660)	56,133
40,699	(11,431)	29,268	Adult Services		37,503	(8,952)	28,551
11,753	(1,072)	10,681	Children's Services		11,876	(1,199)	10,677
5,983	(4,098)	1,885	Housing		4,949	(3,966)	983
26,793	(6,390)	20,403	Highways, Property and Waste		24,934	(5,570)	19,364
12,291	(6,317)	5,974	Regulation and Economic Development		12,694	(7,272)	5,422
5,666	(261)	5,405	Transformation		5,548	(226)	5,322
26,947	(17,679)	9,268	Resources		28,187	(19,454)	8,733
2,245	(412)	1,833	Council Business		1,790	(253)	1,537
1,936	(332)	1,604	Corporate and Democratic Costs		2,148	(1,144)	1,004
482	-	482	Corporate Management		579	-	579
953	-	953	Non-distributed costs		134	-	134
12,554	(18,717)	(6,163)	Housing Revenue Account (HRA)		12,079	(17,843)	(5,764)
221,593	(82,616)	138,977	Deficit on Continuing Operations		213,214	(80,539)	132,675
		23,105	Other operating expenditure	12			22,129
		8,982	Financing and investment income and expenditure	13a			10,405
		(163,381)	Taxation and non-specific grant Income	14			(157,047)
		7,683	Deficit on Provision of Services				8,162
		(13,487)	Surplus on revaluation of non-current assets	11c, 15 & 17			(6,152)
		(22,357)	Re-measurement of net Pension liability	11ch & 41			18,734
		(35,844)	Other Comprehensive Income and Expenditure				12,582
		(28,161)	Total Comprehensive Income and Expenditure				20,744

DRAFT BALANCE SHEET AS AT 31 MARCH 2020

	Note	31 March 2020 £'000	31 March 2019 £'000
Property, plant and equipment	15	414,585	396,452
Heritage assets	17	3,640	3,676
Investment property	18	6,189	6,000
Intangible assets	19	501	701
Long-term debtors	24	166	266
Long-term Assets		425,081	407,095
Assets held for sale	21	763	1,557
Inventories	23	333	300
Short-term debtors	24	32,606	29,653
Cash and cash equivalents	25	23,045	15,825
Current Assets		56,747	47,335
Short-term borrowing	44	(16,837)	(7,535)
Short-term creditors	26	(20,429)	(18,151)
Short-term provisions	27	(413)	(429)
Capital grants receipts in advance	37	(1,993)	(2,815)
Current Liabilities		(39,672)	(28,930)
Long-term creditors	26	(159)	(157)
Long-term provisions	27	(4,766)	(4,805)
Long-term borrowing	44	(124,424)	(127,352)
Other long-term liabilities	41	(122,189)	(130,730)
Long-term Liabilities		(251,538)	(263,044)
Net Assets		190,618	162,456
Usable reserves	MIRS	25,944	24,844
Unusable reserves	11	164,674	137,612
Total Reserves		190,618	162,456

APPENDIX 4

Service	Reserve	Category	Balance at 1 April 2019	Balance 31 March 2020	Approval Requested for 2019/20 Balances and/or Carry Forward to 2020/21
			£	£	
Corporate	Revenue Contributions Unapplied	CAPITAL EXPENDITURE	1,111,408	842,917	Yes - Project plans span more than one financial year. Balance is held as a contingency to fund capital expenditure.
Corporate	Equal Pay	EQUAL PAY	363,305	50,000	Yes - There is a requirement to keep this reserve until the end of 2021 due to the extension of people's right to claim.
Corporate	Invest to Save	EARMARKED	401,864	312,118	Yes - Plans span more than one financial year and all projects are at various stages.
Corporate	Cost of Change	EARMARKED	280,092	231,828	Yes - This reserve will be used to fund change projects that require additional funding.
Corporate	Restricted Contingency Funded Projects	EARMARKED	111,642	131,872	Yes - This reserve will be used to fund projects which have been committed previously from the contingency budget, but there has been some slippage in the plans.
Corporate - Resources	Insurance (Catastrophe) Reserve	INSURANCE FUND	1,250,000	1,250,000	Yes - The level of reserve has been deemed acceptable for the size of the Authority by the Insurance Manager.
Council Business - Legal Section	Land Charges Computer System	EARMARKED	8,100	-	N/A
Council Business - Policy	Policy Management System	EARMARKED	8,363	-	N/A
Highways, Property & Waste - Highways	Bus Stop Infrastructure	EARMARKED	54,392	48,657	Yes - This reserve will be used to fund public transport related items in future years.
Highways, Property & Waste - Highways	Winter Maintenance	EARMARKED	54,480	54,480	Yes - This reserve will be carried forward unless severe weather arises in the final months of the year.

Service	Reserve	Category	Balance at 1 April 2019	Balance 31 March 2020	Approval Requested for 2019/20 Balances and/or Carry Forward to 2020/21
			£	£	
Highways, Property & Waste - Highways	Airport Highway	RESTRICTED	70,880	40,433	Yes - This reserve will be used towards future running costs of Maes Awyr Mon.
Highways, Property & Waste - Highways	Highways Restricted Grants Reserve - Flood Grant	RESTRICTED	36,473	36,473	Yes - This reserve will be used towards the funding of future flood projects.
Highways, Property & Waste - Highways	Highways Restricted Grants Reserve - Coastal Path	RESTRICTED	7,575	7,575	Yes - This reserve will be used towards future running costs for coastal path projects.
Highways, Property & Waste - Waste Management	Spend to Save Public Conveniences	EARMARKED	7,406	-	N/A
Highways, Property & Waste - Waste Management	Waste Reserve / Recycling	GRANT HOLDING	267,476	250,000	Yes - This reserve will be used towards funding future recycling costs, as per the grant conditions.
Highways, Property & Waste - Waste Management	North West Wales Treatment Plant	RESTRICTED	1,155,715	911,190	Yes - There are plans to spend some of this reserve in 2020/21. A balance of £500k will be required to be kept in reserve.
Highways, Property & Waste - Waste Management	Recycling Process Income	RESTRICTED	635,130	635,130	Yes - WG grant conditions specify that this must be used for future recycling purposes only.
Regulation & Economic Development - Economic Development	Beaumaris Pier - Painting	EARMARKED	100,000	100,000	Yes - There has been a slippage into the next financial year, with work likely to be undertaken during the summer of 2020.
Regulation & Economic Development - Economic Development	Major Developments	EARMARKED	232,508	197,352	Yes - This reserve is to be retained pending final decision on Wylfa Newydd.
Regulation & Economic Development - Economic Development	Energy Island Economic Development Reserve	EARMARKED	11,979	85,936	Yes - This reserve is to be retained pending final decision on Wylfa Newydd.

Service	Reserve	Category	Balance at 1 April 2019	Balance 31 March 2020	Approval Requested for 2019/20 Balances and/or Carry Forward to 2020/21
			£	£	
Regulation & Economic Development - Economic Development	Major Developments - Planning	EARMARKED	511,606	392,456	Yes - This reserve is to be retained pending final decision on Wylfa Newydd.
Regulation & Economic Development - Economic Development	Melin Llynnon Operating Costs	EARMARKED	12,708	57,202	Yes - Part of the reserve has been allocated to fund a specialist contractor who will undertake a condition survey in relation to the mill.
Housing	Affordable housing	EARMARKED	250,643	250,643	Yes - This reserve is to be used to fund future costs for bringing houses into homes.
Housing	Supporting People Administration	RESTRICTED	774,401	705,827	Yes - There is a plan to spend this reserve over the next 9 financial years, with the department expected to make additional contributions towards this reserve.
Learning - Education	Free School Meals	EARMARKED	60,000	72,095	Yes - This reserve is surplus grant funding from WG in relation to Universal Credit and this is expected to be used in full by the end of next financial year.
Learning - Education	TRAC	GRANT HOLDING	36,000	172,743	Yes - This reserve provides security for any potential European clawbacks, as well as providing a buffer for any deficit in match funding for the remaining years of the project with the project running until 2023/24.
Learning - Education	Sick / Adverts Scheme - Primary	RESTRICTED	35,873	129,857	Yes - This reserve is to provide internal insurance for schools who are impacted by staff sicknesses.
Regulation & Economic Development - Leisure	Leisure (VAT Claim)	EARMARKED	772,633	762,154	Yes - This reserve will be used to fund future improvements to leisure services.

Service	Reserve	Category	Balance at 1 April 2019	Balance 31 March 2020	Approval Requested for 2019/20 Balances and/or Carry Forward to 2020/21
			£	£	
Lifelong Learning - Culture	Museum Purchase Fund	RESTRICTED	5,739	7,121	Yes - This is ring fenced funding from donations made to the Oriel and cannot be used for any other purposes.
Regulation - Planning & Public Protection	Licence Reserve	EARMARKED	16,570	16,570	Yes - There has been a slippage in the plans to upgrade IT equipment into the next financial year.
Regulation - Planning & Public Protection	Local Development Plan	EARMARKED	167,517	167,517	Yes - This reserve is to fund the local development plan carried out by the Joint Planning Policy Unit on behalf of the Authority for the next two years.
Regulation - Planning & Public Protection	Buy With Confidence Reserve	EARMARKED	6,234	-	N/A
Regulation - Planning & Public Protection	Planning & Legal Costs	EARMARKED	22,375	22,375	Yes - This is required to cover major legal fees that could arise if the service exceed their budget.
Regulation - Planning & Public Protection	Bathing Water Prediction Model	EARMARKED	10,000	9,725	Yes - This reserve is used to fund the maintenance cost relating to the Met Station for a period of 10 years, ceasing in 2028/29.
Regulation - Planning & Public Protection	Planning Capability and Capacity	EARMARKED	75,000	109,399	Yes - Plans to spend this reserve has slipped into the next financial year. It is likely that this reserve will increase by approximately £60k.
Resources	Revenues & Benefits	EARMARKED	34,992	24,762	Yes - This reserve is to be used to fund temporary staff and consultancy work as and when required.
Social Services - Adults and Children Services	Corporate Vulnerable Persons	EARMARKED	276,000	-	N/A

Service	Reserve	Category	Balance at 1 April 2019	Balance 31 March 2020	Approval Requested for 2019/20 Balances and/or Carry Forward to 2020/21
			£	£	
Social Services - Adults and Children's Services	Transformation	EARMARKED	33,561	32,525	Yes - There are plans to spend this reserve in 2020/21, where it will help cover the costs in relation to learning disabilities fieldwork.
Social Services - Adults and Children's Services	Social Care Staffing Contracts	EARMARKED	271,714	271,714	Yes - This reserve will be used to fund the cost of additional social services agency staff in future years.
Social Services - Adults and Children's Services	Foster Carer Mortgage Reserve	EARMARKED	65,650	-	N/A
Social Services - Adults and Children's Services	Joint Funding Reserve SS and Learning	EARMARKED	180,795	180,795	Yes - This reserve is to be used if there is a shortfall in funding from Public Bodies in relation to social care placements.
Social Services - Adults and Children's Services	Nursing Care	EARMARKED	53,129	-	N/A
Transformation - HR	SCWDP	GRANT HOLDING	40,430	28,249	Yes - This reserve is to be used to fund the training of a trainee Social Worker.
Corporate	Pensions adjustment	EARMARKED	-1,154,694	1,154,694	Final year pensions accounting adjustment from Valuation March 2016
New Earmarked Reserves for Approval					
Waste	Sustainable Approval Body Fees (SAB)	EARMARKED	-	6,560	To help fund statutory fees in relation to drainage works.
Highways	Developer Contribution Highways	EARMARKED	-	25,000	These are developer contributions and will be used by the Highways Service for the Public Benefit.
Learning - Education	Edu-School Closure Reserve	EARMARKED	-	93,149	To fund additional costs following closure of schools as part of the 21st Century Schools Programme.
Learning - Education	Schools Rationalisation	EARMARKED	-	35,756	To help fund revenue costs incurred as part of the 21st Century Schools Programme.
Total			8,727,667	8,760,156	